

USA Capital
LOAN SUMMARY
AS OF February 28, 2007

Performance	Loan Name	Origination Date	Loan Outstanding at 02/28/07	Interest Outstanding at 02/28/07	Interest Prepaid	Collection Account				Due to				No. of
						February Interest	February Principal	Service Fee		Due to Lenders	Due to Fund	First Trust	Direct Lenders	
Non-Performing	3665 San Fernando Road Partners, L.P.	8/2/05	7,350,000	918,643	-	-	-	-	-	-	-	-	-	83
Interest Default	5055 Colwood, LLC	7/24/06	984,895	13,449	-	-	-	1,580	-	28,200	-	-	28,200	33
Performing	5252 Orange, LLC	12/22/05	-	-	-	-	-	-	-	-	-	-	-	66
Non-Performing	60th Street Venture, LLC	12/22/05	3,700,000	471,378	-	-	-	-	-	-	-	-	-	48
Non-Performing	6025 Gess, LTD	4/14/05	28,500,000	5,288,551	1,872,697	-	-	-	-	-	-	-	-	286
Interest Default	Amesbury-Harers Point (Amesburyport Corporation)	12/16/02	19,242,193	2,425,555	-	-	-	-	-	-	-	-	-	393
Interest Default	Arcton 8, LLC	5/31/05	5,835,422	1,327,024	517,607	-	-	-	-	-	-	-	-	50
Interest Default	Arcton 8, LLC	5/31/04	-	-	-	-	-	-	-	-	-	-	-	73
Special Situation	B & J Investments	9/29/99	-	-	-	-	-	-	-	-	-	-	-	1
Non-Performing	Bard-SASIS 300,000 (Barua, LLC)	11/24/03	15,300,000	327,335	-	-	-	-	-	-	-	-	-	221
Interest Default	Bay Poreano Beach, LLC	8/20/05	14,892,912	1,242,254	-	-	-	-	-	-	-	-	-	407
Performing	Beairst, LLC	5/2/05	-	-	-	-	-	-	-	-	-	-	-	84
Non-Performing	Beau Rouge Homes 800,000	1/21/03	-	-	-	-	-	-	-	-	-	-	-	157
Interest Default	Bibb Medical Developers, LLC	8/31/05	7,450,000	840,750	-	-	-	-	-	-	-	-	-	82
Interest Default	Bolton-Gowen 93, LLC	8/26/05	-	-	-	-	-	-	-	-	-	-	-	17
Interest Default	Brookview-Melissa 222,050,000	10/28/03	5,984,848	580,235	-	-	-	-	-	-	-	-	-	228
Performing	Bundy Canyon \$1,050,000 (Bundy Canyon Land Development, LLC)	1/8/06	1,050,000	10,617	-	-	-	875	-	10,878	-	-	10,878	1
Interest Default	Bundy Canyon \$2,500,000 (Bundy Canyon Land Development, LLC)	5/2/05	2,300,000	258,624	-	-	-	-	-	-	-	-	-	34
Interest Default	Bundy Canyon \$5,000,000 (Bundy Canyon Land Development, LLC)	9/28/05	4,250,000	480,884	-	-	-	-	-	-	-	-	-	43
Interest Default	Bundy Canyon \$5,725,000 (Bundy Canyon Land Development, LLC)	1/14/05	5,725,000	470,258	-	-	-	-	-	-	-	-	-	53
Interest Default	Bundy Canyon \$7,500,000 (Bundy Canyon Land Development, LLC)	8/17/05	6,450,000	789,999	-	-	-	-	-	-	-	-	-	83
Interest Default	Bundy Canyon \$8,000,000 (Bundy Canyon Land Development, LLC)	4/5/06	-	-	-	-	-	-	-	-	-	-	-	117
Special Situation	BuSenergy, LLC \$4,434,444	2/2/06	-	-	-	-	-	-	-	-	-	-	-	3
Non-Performing	Cabernet Highlands, LLC	2/17/05	2,880,000	34,946	-	-	-	2,500	-	58,250	-	-	58,250	65
Non-Performing	Casita Partners II, LLC	7/11/05	5,800,000	868,111	76,040	-	-	-	-	-	-	-	-	57
Non-Performing	Casita Partners III, LLC	9/22/05	4,875,000	574,334	-	-	-	-	-	-	-	-	-	65
Performing	Cherokee Homes, LLC (Lindsay and Chandler Higgins, LLC)	4/3/05	3,400,000	42,311	-	-	-	2,833	-	44,011	-	-	44,011	40
Interest Default	Chas Creek Ranch (Arapahoe Land Investments, L.P.)	3/15/05	2,900,000	339,732	-	-	-	-	-	-	-	-	-	36
Non-Performing	Cloudbreak LV Cloudbreak Las Vegas, LLC	12/17/03	-	-	-	-	-	-	-	-	-	-	-	2
Non-Performing	Col CREC Building (Col Gateway, LLC)	9/28/03	3,718,777	2,526,291	565,564	-	-	-	-	-	-	-	-	1
Non-Performing	Col DIV added #1 (Col Gateway, LLC)	7/10/03	1,500,000	1,101,693	170,826	-	-	-	-	-	-	-	-	1
Non-Performing	Col DIV added #2 (Col Gateway, LLC)	7/10/03	3,100,000	1,716,025	352,825	-	-	-	-	-	-	-	-	1
Non-Performing	Col Gateway, LLC	1/17/03	5,905,051	1,187,486	819,821	-	-	-	-	-	-	-	-	3
Non-Performing	Col Second TD (Col Gateway, LLC)	8/19/03	1,000,000	764,568	384,583	-	-	-	-	-	-	-	-	1
Performing	Columbia Managing Partners, LLC	9/1/05	2,210,000	22,346	-	-	-	1,842	-	22,598	-	-	22,598	1
Interest Default	Conquest Capital (Conquest Capital Satellite Arms Inc)	1/11/06	4,125,000	420,289	-	-	-	-	-	-	-	-	-	56
Non-Performing	Copper Sage Commerce Center Phase II (Copper Sage Commerce Center, LLC)	3/1/06	3,550,000	379,731	-	-	-	-	-	-	-	-	-	51
Interest Default	Copper Sage Commerce Center, LLC	6/9/04	-	-	-	-	-	-	-	-	-	-	-	28
Interest Default	Coronado Hills, LLC	6/24/05	5,315,000	202,978	0	-	-	-	-	-	-	-	-	96
Interest Default	Coronado Hills, LLC	8/14/05	-	-	-	-	-	-	-	-	-	-	-	21
Interest Default	Del Valle - Livingston (Del Valle Capital Corporation, Inc)	8/25/05	19,250,000	1,475,546	-	-	-	-	-	-	-	-	-	239
Interest Default	Del Valle Station	3/27/05	-	-	-	-	-	-	-	-	-	-	-	76
Interest Default	Delta Landmark Development	10/16/05	3,105,000	4,137,595	-	-	-	-	-	-	-	-	-	255
Interest Default	Edgemoor Way Real Estate, LLC	2/24/06	-	-	-	-	-	-	-	-	-	-	-	141
Special Situation	EPIC Reports	Undetermined	12,970,894	8,012,318	-	-	-	-	-	-	-	-	-	1

EXHIBIT B

USA Capital
LOAN SUMMARY
As of February 28, 2007

Performance Evaluation	Loan Name	Origination Date	Loan Outstanding at 02/28/07	Interest Outstanding at 02/28/07	Interest Prepaid to Investors	Collection Account			Due to Lenders	Due to			No. of Investors
						February Interest Receipts	February Principal	Service Fee		DM Fund	First Trust	Direct Lenders	
Repaid	Fiesta Development 56.6 (Fiesta Development, Inc.)	11/14/05	-	-	-	-	-	-	-	-	-	-	1
Repaid	Fiesta Development McNaughton (Fiesta Development, Inc.)	11/10/05	-	-	-	-	-	-	-	-	-	-	1
Performing	Fiesta Maricopa (Fiesta Development, Inc.)	4/14/05	6,500,000	65,122	-	-	-	-	-	-	-	-	89
Interest Default	Fiesta Oak Valley (Oak Mesa Investors, LLC)	6/15/04	20,500,000	6,651,593	3,368,263	72,764	-	5,417	67,347	-	-	66,363	227
Interest Default	Fiesta USASomerville (Capital Land Investors, LLC)	9/22/03	10,000,000	4,057,905	2,372,277	-	-	-	-	-	-	-	100
Repaid	Fiesta Beaumont 32.4m (Fiesta Development, Inc.)	9/17/04	-	-	-	-	-	-	-	-	-	-	36
Non-Performing	Fornell 216, LLC	2/23/06	25,980,000	3,370,330	-	-	-	-	-	-	-	-	300
Repaid	Franklin - Stanford Investments, LLC	3/30/05	-	-	-	-	-	-	-	-	-	-	2
Repaid	Freeway 101	8/9/04	-	-	-	-	-	-	-	-	-	-	57
Repaid	Gateway Stone (Gateway Stone Associates, LLC)	11/18/05	-	-	-	-	-	-	-	-	-	-	161
Repaid	Gateway Stone Partners, L.P.	6/6/05	-	-	-	1,811,598	13,185,000	120,812	5,162,730	997,663	4,164,767	14,564,479	37
Repaid	Golden State Investments II, L.P.	6/27/05	-	-	-	-	-	-	-	-	-	-	85
Repaid	Goss Road (Savannah Homes, LLC)	11/20/04	-	-	-	-	-	-	-	-	-	-	20
Repaid	Granary Court Condos (Granary Court, Ltd.)	6/25/04	34,884,500	4,365,809	-	-	-	-	-	-	-	-	332
Interest Default	Harbor Georgetown, LLC	8/16/04	8,600,000	1,415,202	148,785	-	-	-	-	-	-	-	109
Repaid	Hatley Canyon (Los Valles Land & Golf, LLC)	3/9/04	-	-	-	-	-	-	-	-	-	-	114
Non-Performing	Hesperia II (Southern California Land Development, LLC)	4/1/05	4,250,000	350,885	-	-	-	-	-	-	-	-	65
Repaid	HFA - Riviera (Riviera-Homes for America Holdings, LLC)	6/24/05	-	0	-	-	-	-	-	-	-	-	90
Non-Performing	HFA - Clear Lake, LLC	1/6/05	16,050,000	4,263,654	2,140,552	-	-	-	-	-	-	-	207
Repaid	HFA - North Yonkers One Point Street, Inc.	11/1/05	-	-	-	-	-	-	-	-	-	-	236
Repaid	HFA - Riviera 2nd (Riviera-HFA, LLC)	4/29/04	-	-	-	-	-	-	-	-	-	-	99
Non-Performing	HFA - Winnetka (HFA-HA, LLC)	11/15/04	5,550,000	1,677,592	800,682	-	-	-	-	-	-	-	74
Non-Performing	HFA-Clear Lake 2nd (HFA-HA, LLC)	6/24/05	2,550,000	781,011	288,035	-	-	-	-	-	-	-	36
Non-Performing	HFA-McNees, LLC	1/27/03	4,000,000	1,737,000	1,089,500	-	-	-	-	-	-	-	1
Interest Default	Huntville (West Hills Park Joint Venture)	3/31/04	16,475,000	1,793,179	326,126	-	-	-	-	-	-	-	116
Repaid	L-40 Gateway West, LLC	11/1/05	-	-	-	65,403	2,561,087	5,268	2,621,240	-	-	2,621,240	46
Repaid	L-40 Gateway West, LLC 2nd	3/1/06	-	-	-	36,359	1,095,000	2,187	1,099,172	-	-	1,099,172	23
Non-Performing	Phase II, LLC	8/17/04	1,535,666	46,562	-	-	-	-	-	-	-	-	2
Performing	Interstate Commerce Center, LLC	2/20/04	800,000	0	-	20,615	163,819	1,733	202,709	198,345	111	788	4
Repaid	J. Jett's Corporation	9/2/05	-	-	-	-	-	-	-	-	-	-	105
Non-Performing	La Jicenda Estate, LLC	11/17/04	8,255,000	147,924	-	-	-	-	-	-	-	-	83
Interest Default	Lake Helen Partners	12/7/04	3,159,704	514,270	-	-	-	-	-	-	-	-	35
Repaid	LCOS Group, LLC	11/23/04	-	-	-	-	-	-	-	-	-	-	59
Non-Performing	Lenn Mills, LLC	12/7/05	10,350,000	1,239,672	-	-	-	-	-	-	-	-	130
Interest Default	Manarita Annex	7/28/04	12,000,000	1,531,185	-	-	-	-	-	-	-	-	105
Non-Performing	Marion Square (MS Acquisitions Company, LLC)	8/11/05	30,000,000	4,170,997	13,458	-	-	-	-	-	-	-	272
Non-Performing	Marion Square 2nd (MS Acquisition Company, LLC)	8/11/05	6,000,000	1,049,665	15,076	-	-	-	-	-	-	-	108
Interest Default	Marquis Hotel USA Investors VI, LLC	3/29/05	13,500,000	4,544,522	2,366,244	-	-	-	-	-	-	-	169
Repaid	Meadow Creek Partners, LLC	2/23/06	-	-	-	-	-	-	-	-	-	-	133
Repaid	Murphy's Marketplace, LLC	6/30/05	-	-	-	-	-	-	-	-	-	-	48
Interest Default	Mountain House Business Park (Pegasus-MH Ventures, LLC)	6/10/04	16,800,000	1,521,413	-	-	-	-	-	-	-	-	202
Interest Default	Oak Shores II (John E. King and Carol D. King)	6/6/05	12,150,000	1,174,757	-	-	-	-	-	-	-	-	176
Interest Default	Ocean Atlantic 59,425,000 (Ocean Atlantic Capital, LLC)	1/23/06	8,925,000	1,091,889	-	-	-	-	-	-	-	-	105
Interest Default	Ocean Atlantic (Ocean Atlantic-CG-Westbury, LLC)	11/17/05	2,700,000	247,707	-	-	-	-	-	-	-	-	32
Repaid	Oceanview Edge 57,350,000 (Opague Land Development, LLC)	11/6/03	-	-	-	-	-	-	-	-	-	-	95
Performing	Palmdale Oaks, LLC	12/14/05	24,222,718	245,348	-	-	-	-	-	-	-	-	309
Interest Default	Placer Vinyards (Placer County Land Speculators, LLC)	12/10/04	31,500,000	5,602,920	1,228,292	-	-	-	-	-	-	-	343
Interest Default	Placer Vineyards 2nd (Placer County Land Speculators, LLC)	12/10/04	5,500,000	1,435,656	259,999	-	-	-	-	-	-	-	118
Repaid	Preserve at Galleria, LLC	10/6/05	-	-	-	-	-	-	-	-	-	-	73
Performing	Redwood Properties, LLC	11/15/05	259,641	50,963	-	-	-	-	-	-	-	-	1
Performing	Rio Rancho Executive Plaza, LLC	11/17/06	2,658,180	30,138	-	36,938	610,350	1,068	654,217	-	20,563	633,664	32
Repaid	Roam Development Group L.P.	3/23/05	-	-	-	-	-	-	-	-	-	-	291

Prepared by AFPL, LLC

Preliminary Numbers Subject to Revision

EXHIBIT B

USA Capital
LOAN SUMMARY
AS OF February 28, 2007

AS OF February 28, 2007													
Performance Evaluation	Loan Name	Origination Date	Loan Outstanding at 02/28/07	Interest Outstanding at 02/28/07	Interest Payable to Investor	February Interest Received	February Principal	Service Fee	Due to Lenders	DU Fund	First Trust	Direct Lenders	No. of Investors
Maturity and Interest Default	3665 San Fernando Road Partners, L.P.	8/2/05	7,350,000	916,643	-	-	-	-	-	-	-	28,200	83
Performing	5055 Colwood, LLC	7/24/06	984,855	13,448	-	29,790	-	1,560	28,200	-	-	-	33
Rapid	5253 Orange, LLC	12/22/05	-	-	-	-	-	-	-	-	-	-	66
Non-Performing	6001 Street Village, LLC	12/22/05	3,700,000	471,376	-	-	-	-	-	-	-	-	49
Maturity and Interest Default	6425 Cass, LTD	4/14/05	26,500,000	5,266,551	1,672,897	-	-	-	-	-	-	-	286
Maturity and Interest Default	Armedbury/Harries Point (Armedburyport Corporation)	12/16/02	19,242,193	2,425,595	-	-	-	-	-	-	-	-	393
Maturity and Interest Default	Anchor B, LLC	5/31/05	5,835,422	1,321,024	517,607	-	-	-	-	-	-	-	50
Rapid	Anchor Financial \$7,200,000 ⁴	5/30/04	-	-	-	-	-	-	-	-	-	-	73
Special Situation	B & J Investments ¹	9/28/98	-	-	-	-	-	-	-	-	-	-	1
Non-Performing	BurlUSA\$15,300,000 (Barusa, LLC)	11/24/03	15,300,000	327,336	-	-	-	-	-	-	-	-	221
Maturity Default	Bay Pompano Beach, LLC	6/20/05	14,692,812	1,342,254	-	-	-	-	-	-	-	-	407
Rapid	Beaster, LLC ²	9/2/05	-	-	-	-	-	-	-	-	-	-	84
Maturity and Interest Default	Beau Rivage Homes\$5,000,000 ³	1/2/03	-	-	-	-	-	-	-	-	-	-	157
Maturity and Interest Default	Bibrod Medical Developers, LLC	8/31/05	7,450,000	840,760	-	-	-	-	-	-	-	-	92
Rapid	Bosco/Green 93, LLC	8/28/05	-	-	-	-	-	-	-	-	-	-	17
Maturity and Interest Default	Bookman/Matthew \$27,050,000 ⁴	10/29/03	5,864,848	589,235	-	-	-	-	-	-	-	-	229
Performing	Bundy Canyon \$1,050,000 (Bundy Canyon Land Development, LLC)	1/6/06	1,050,000	10,617	-	11,754	-	875	10,679	-	-	10,679	1
Interest Default	Bundy Canyon \$2,500,000 (Bundy Canyon Land Development, LLC)	5/2/05	2,300,000	299,624	-	-	-	-	-	-	-	-	34
Interest Default	Bundy Canyon \$5,000,000 (Bundy Canyon Land Development, LLC)	9/28/05	4,250,000	489,684	-	-	-	-	-	-	-	-	43
Maturity Default	Bundy Canyon \$5,725,000 (Bundy Canyon Land Development, LLC)	11/4/05	5,725,000	470,258	-	-	-	-	-	-	-	-	53
Maturity and Interest Default	Bundy Canyon \$7,500,000 (Bundy Canyon Land Development, LLC)	8/17/05	6,450,000	788,989	-	-	-	-	-	-	-	-	83
Not Funded	Bundy Canyon \$8.9 (Bundy Canyon Land Development, LLC)	4/5/06	-	-	-	-	-	-	-	-	-	-	117
Special Situation	B/S/Smey, LLC \$4,424,444 ⁵	2/3/06	-	-	-	-	-	-	-	-	-	-	3
Maturity Default	Cabernet Highlands, LLC	2/17/05	2,980,000	34,946	-	38,750	20,000	2,500	56,250	-	-	56,250	65
Non-Performing	Casale Partners II, LLC	7/11/05	5,600,000	868,111	76,040	-	-	-	-	-	-	-	57
Non-Performing	Casale Partners III, LLC	9/22/05	4,675,000	574,534	-	-	-	-	-	-	-	-	65
Performing	Charlevoix Homes, LLC (Lindsay and Chandler Heights, LLC)	4/3/06	3,400,000	42,311	-	46,844	-	2,833	44,011	-	-	44,011	40
Maturity and Interest Default	Clear Creek Plantation (Arapahoe Land Investments, L.P.)	3/15/05	2,900,000	339,732	-	-	-	-	-	-	-	-	35
Rapid	Cloudbreak LV (Cloudbreak Las Vegas, LLC)	12/17/03	-	-	-	-	-	-	-	-	-	-	2
Non-Performing	Colt CREC Building (Colt Gateway LLC)	8/28/03	3,718,777	2,528,291	565,584	-	-	-	-	-	-	-	1
Non-Performing	Colt DIV added #1 (Colt Gateway LLC)	7/10/03	1,500,000	1,101,693	170,625	-	-	-	-	-	-	-	1
Non-Performing	Colt DIV added #2 (Colt Gateway LLC)	7/10/03	3,100,000	1,716,025	352,625	-	-	-	-	-	-	-	1
Non-Performing	Colt Gateway LLC	1/17/03	5,905,051	1,781,468	819,821	-	-	-	-	-	-	-	3
Non-Performing	Colt Second ID (Colt Gateway LLC)	8/18/03	1,000,000	704,568	384,593	-	-	-	-	-	-	-	1
Performing	Columbia Managing Partners, LLC	9/1/05	2,210,000	22,346	-	24,740	-	1,842	22,898	-	-	22,898	1
Interest Default	Convest Capital (Convest Capital Satellite Arms Inc)	1/11/06	4,125,000	420,289	-	-	-	-	-	-	-	-	56
Non-Performing	Copper Sage Commerce Center Phase II (Copper Sage Commerce Center, LLC)	3/1/06	3,550,000	379,731	-	-	-	-	-	-	-	-	51
Rapid	Copart Sage Commerce Center, LLC	6/6/04	-	(0)	-	-	-	-	-	-	-	-	28
Maturity Default	Coronado Lake 180, LLC	6/24/05	6,375,000	202,876	-	-	-	-	-	-	-	-	26
Rapid	Corwood Hills, LLC	6/14/05	-	0	-	-	-	-	-	-	-	-	21
Maturity and Interest Default	Del Valle - Livingston (Del Valle Capital Corporation, Inc.)	8/25/05	19,250,000	1,475,546	-	-	-	-	-	-	-	-	239
Rapid	Del Valle Station (Del Valle Capital Corporation, Inc.)	3/22/05	-	-	-	-	-	-	-	-	-	-	76
Interest Default	Eagle Meadows Development	10/18/05	31,050,000	4,127,596	-	-	-	-	-	-	-	-	285
Rapid	Elizabeth May Real Estate, LLC	2/24/06	-	-	-	-	-	-	-	-	-	-	147
Special Situation	EPIC Resorts	Undetermined	12,910,694	8,012,319	-	-	-	-	-	-	-	-	1

EXHIBIT B

Prepared by MFIM, LLC

Preliminary Numbers Subject to Revision

USA GPH
LOAN SUMMARY
 AS OF February 28, 2007

Performance Evaluation	Loan Name	Maturity and Interest Due Date	Loan Origination Date	Outstanding at 02/28/07	Interest Outstanding at 02/28/07	Collection Account				Due to				No. of Investors
						February Interest	February Principal	Service Fee	Due to Lenders	Due Fund	First Trust	Direct Lenders	Investors	
Special Stunker	Stadlerback ¹	Undetermined		-	-	-	-	-	-	-	-	-	-	1
Maturity and Interest Due	Shimrock Tower LP (619 Main LP)	8/5/04		10,500,000	2,989,948	1,482,168	-	-	-	-	-	-	-	87
Special Stunker	Shimrock Hotel	9/28/09		-	-	-	-	-	-	-	-	-	-	1
Interest Due	Shimrock Development, Inc	12/6/05		3,525,000	363,575	-	-	-	-	-	-	-	-	40
Maturity Due	Southern California Land 2nd/Southern California Land Development, LLC ²	8/20/05		2,800,000	37,022	-	-	2,333	38,656	-	-	-	-	33
Interest Due	Standard Property Development, LLC	2/27/06		9,640,000	947,531	-	-	-	-	-	-	-	-	115
Interest Due	SVRB \$4,500,000 (SVRB Investments, LLC)	4/27/05		1,424,082	120,115	-	-	-	-	-	-	-	-	67
Interest Due	SVRB 2nd \$2,325,000 (SVRB Investments, LLC)	4/27/05		2,325,000	263,288	-	-	-	-	-	-	-	-	25
Non-Performing	Tapia Ranch (Catalie Partners, LLC)	9/28/04		22,000,000	3,487,841	359,282	-	-	-	-	-	-	-	119
Interest Due	Tech-Nerdy, Ltd/BA 150,000 ³	12/30/02		4,150,000	2,327,539	1,876,535	-	-	-	-	-	-	-	18
Interest Due	Tech-Nerdy	4/15/02		55,131,781	34,282,507	1,300,672	-	-	-	-	-	-	-	1
Interest Due	The Gardens Phase II (The Gardens, LLC)	3/9/06		2,500,000	301,850	-	-	-	-	-	-	-	-	1
Maturity and Interest Due	The Gardens, LLC \$2,425,000 (The Gardens, LLC)	8/15/05		1,925,000	169,869	-	-	-	-	-	-	-	-	34
Non-Performing	The Gardens, LLC TimeShare (The Gardens, LLC)	3/24/04		3,577,719	64,561	-	-	-	-	-	-	-	-	51
Repaid	Universal Hawaii ⁴	8/8/04		-	-	-	-	-	-	-	-	-	-	127
Performing	Universal Estates, Inc	4/1/05		4,774,623	46,420	-	-	103,342	95,384	-	-	-	-	1
Repaid	Urban Housing Alliance - 435 Lots (Urban Housing Alliance, LLC)	7/13/05		-	-	-	-	-	-	-	-	-	-	110
Non-Performing	Visco Investments LLC	11/23/04		6,450,000	297,049	-	-	-	-	-	-	-	-	86
				\$ 710,857,411	\$ 140,953,515	\$ 23,896,672	\$ 22,839,612	\$ 179,819	\$ 25,106,477	\$ 1,197,308	\$ 4,433,122	\$ 19,472,123		

¹These have been underwritten amounts outstanding due to bankruptcy, liquidations, change of ownership, etc.

²Principal payment by borrower not returned to investors.

³Borrower is Ashby Financial Company, Inc. and RAO Land Investors, LLC.

⁴Borrower is Brookman, LLC and Land & Essex Madison, LLC.

⁵Borrower is Fox Hill 165, LLC, Fox Hill River East, LLC, Fox Hill 119, LLC, Fox Hill 82, LLC, and Fox Hill 37, LLC.

⁶Borrower is Old City, LLC and Lake Mead Partners, LLC.

⁷Borrower is John E. King and Carol D. King.

⁸Borrower is Tech-Nerdy, Ltd. And William R. Laves and Dorothy Z. Laves, Trustees of the Laves Family Trust.